

**RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT
RESOLUTION #12-2-2020**

Town of Sharon, Walworth County

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2020 and thereafter under s. 66.0602, Wis. Stat.;

Whereas s. 66.0602, Wis. Stat. limits the allowable local levy for 2020 to a percentage increase of no more than the greater of (a) zero percent of the 2019 payable 2020 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Sharon is 1.223%;

Whereas, the town board of the Town of Sharon, Walworth County, believes that for the 2020 tax levy (to be collected in 2021) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.223%;

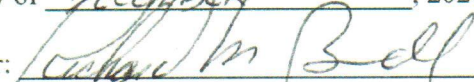
Whereas, the Town of Sharon 2019 payable 2020 adjusted actual tax levy was \$467,616 and further whereas the state law would limit this year's increase to \$5,724 ($\$468,049 \times .01223\%$), for a total allowable town tax levy of

\$473,340 ($\$473,773$ less $\$433$ for the 2021 personal property aid payment) before adjustments for 2020 (to be collected in 2021);

THEREFORE, the town board of the Town of Sharon, Walworth County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2020 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2020 (to be collected in 2021) by 13.1 % ($\$62,000 \div \$473,340$) which would increase the town levy by \$62,000 for a total town tax levy (after adjustments) of \$535,340 ($\$473,340 + \$62,000$), shall be placed on the agenda for the special town meeting to be held on December 18, 2020.

Adopted this 2ND day of DECEMBER, 2020.

Signature of Town Chair: 

Attested by Town Clerk: 